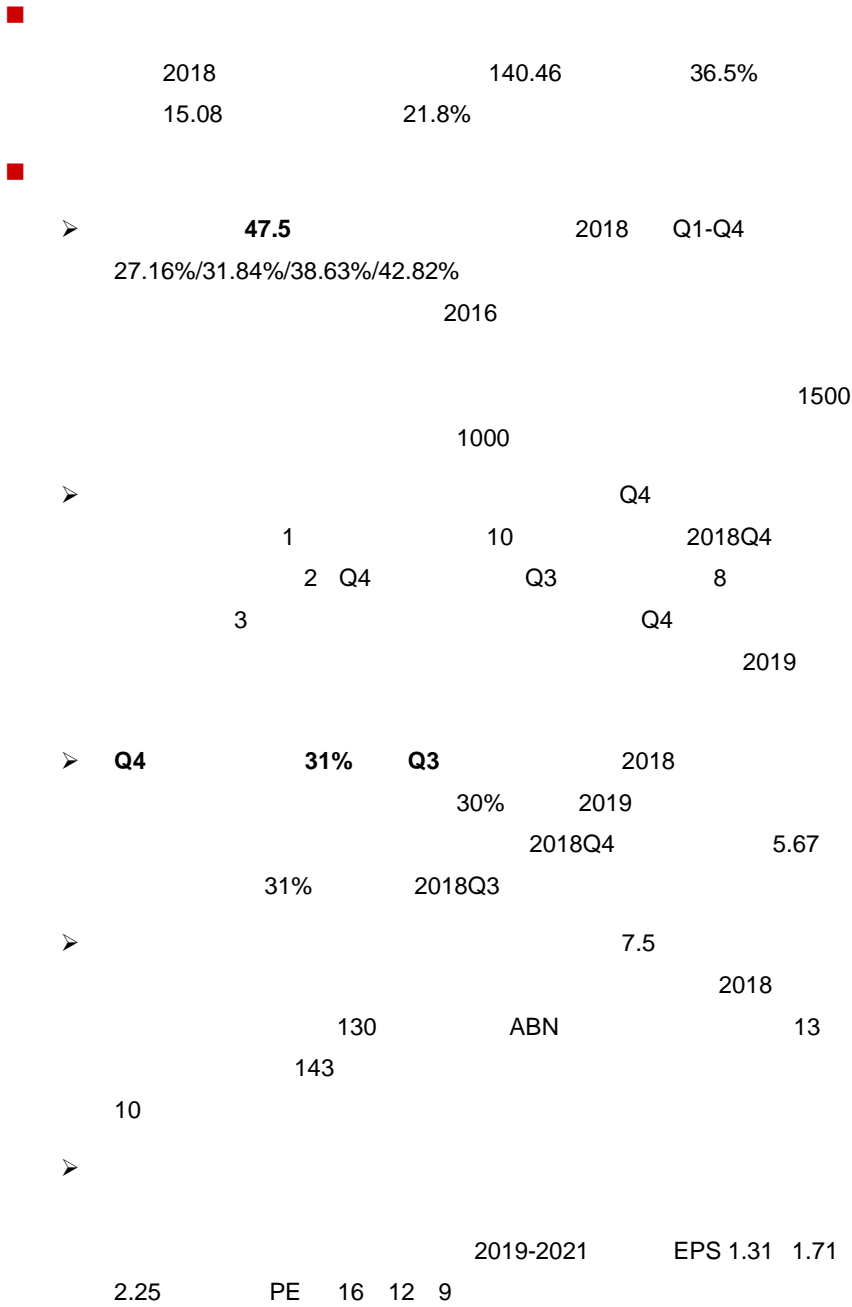




2019-3-28

有质量的高增





	2018A	2019E	2020E	2021E
	14046	17729	21038	26783
	36%	26%	19%	27%
	1508	1953	2552	3351
	22%	30%	31%	31%
	1.01	1.31	1.71	2.25
	19.09%	19.81%	20.57%	21.27%

	2018	2019	2020	2021		2018	2019	2020	2021
	14046	17729	21038	26783		4855	945	1935	1963
	9187	11521	13654	17390		0	0	0	0
	4859	6208	7384	9393		4511	6703	6628	8438
	34.59%	35.02%	35.10%	35.07%		2172	1989	2244	3089
	122	177	210	268		376	459	544	724
	0.87%	1.00%	1.00%	1.00%		2038	1047	2432	2871
	1699	2131	2588	3160		13952	11143	13784	17086
	12.09%	12.02%	12.30%	11.80%		250	350	350	350
	917	1365	1599	1955		0	0	0	0
	6.53%	7.70%	7.60%	7.30%		0	0	0	0
	193	14	9	29		0	0	0	0
	1.37%	0.08%	0.04%	0.11%		3032	3234	3364	3476
	62	227	72	89		962	1177	1447	1643
	0	0	0	0		52	52	52	52
	3	0	0	0		162	130	130	130
	1818	2378	3006	3992		1242	1834	2534	3234
	12.94%	13.41%	14.29%	14.90%		19652	17919	21660	25970
	4	4	-1	-1		3713	0	0	0
	1822	2382	3005	3991		3081	1528	1811	1715
	12.97%	13.44%	14.28%	14.90%		819	1001	1187	1536
	311	423	448	631		42	81	96	117
	1511	1959	2557	3360		344	505	599	744
	1508	1953	2552	3351		1911	3231	3836	4369
						9910	6346	7530	8481

